



## **ANNUAL REPORT FOR 2010-11**

### **BOARD OF DIRECTORS**

At the Annual General Meeting held June 11, 2010 the members of the Foundation for Education elected the following Directors:

- Stephen Jack, P.Eng.
- George Comrie, P.Eng
- Annette Bergeron, P.Eng.
- Catherine Karakatsanis, P.Eng.
- Chetan Mehta
- Marisa Sterling, P.Eng.
- Paul Ballantyne, P.Eng.
- Corneliu Chisu, P.Eng.

At the first meeting of its new term on September 24, 2010 the Board of Directors appointed the following Officers of the Foundation:

- President           Corneliu Chisu, P.Eng.
- Vice President     George Comrie, P.Eng.
- Secretary           Marisa Sterling, P.Eng.
- Treasurer           Peter Cowherd, CMA

*Note: The Directors are retired at each annual meeting of the members of the Foundation, but are eligible to be re-elected if otherwise qualified. The Officers are elected/appointed by the Board at its first meeting after the annual general meeting. The Secretary and Treasurer of the Foundation need not be members of the Board of Directors.*

### **ACKNOWLEDGEMENTS**

We would like to thank the following directors who are retiring from the board for their contributions to the Foundation's affairs and success during their terms- Catherine Karakatsanis, Paul Ballantyne and Annette Bergeron. Jane Shaver, has quickly settled into her role as the FFE's new Administrator, and is managing the Foundation's day-to-day affairs with enthusiasm.

We were also pleased that so many directors were able to attend award presentation ceremonies and we would like to acknowledge these local chapters that participated in awards presentations over the past year - East Toronto, Kingston, Sudbury, Ottawa, and London.

The Foundation is grateful to PEO for providing us with office and meeting space, computer access, communications support services and a financial donation. A special note of thanks goes to Paula Habas at PEO for maintaining the FFE website..

## **ACTIVITIES & ACHIEVEMENTS**

The Board of Directors met a total of four times since the last AGM.

The following is a brief synopsis of the Foundation's achievements over the past year.

### 1. Fundraising & Financials

Membership donations totalled \$116,187, about the same as the previous year. Individual member donations represent 95% of all donation income. Industry donations declined to \$1,186 indicating a need to allocate more resources to increasing future corporate contributions. Operating expenses were held at \$22,457.

### 2. Communications

The Board initiated a major review of its communications policies and strategies with the Foundation's key publics and stakeholders. This review addresses the primary messages and communications vehicles for 7 stakeholder groups and is intended to result in a more formal and structured communications plan.

Central to the communications overhaul is a substantive redevelopment of the Foundation's website – this will be the first major upgrade to the website since it was launched a decade ago.

### 3. Increasing FFE presence at engineering schools

Scholarship recipients are receiving more information about the profession and why becoming a licensed P.Eng. is the right career move. Board members continue to promote the benefits of licensure at award ceremonies. FFE representatives attended presentations at 10 engineering schools. Five chapters in centres where engineering schools are located acted as official FFE representatives at convocations and other award presentations.

### 4. University Participation in FFE Scholarship Program

The first steps have been taken towards developing policy guidelines for university participation in the Foundation's standard scholarship program. This is in response to periodic requests from universities that would like the Foundation to sponsor a new scholarship or from institutions wanting to participate in the standard scholarship program.

## **FINANCIAL ACCOUNTABILITY**

Revenue Canada requires registered charitable organizations to comply with a disbursement quota that requires a minimum 80% of its receipted donations to be spent for charitable purposes. In 2010 the FFE disbursed \$111,000 on scholarships and charitable awards; this amount complies with the 80% rule.

The FFE spent 16% of its overall budget on general administration and fundraising. By holding operating expenses to a minimum, the FFE was able to produce a surplus of \$28,115. Foundation net assets have grown to \$ 1,200,000 as of December 31-10. The Foundation has \$1,179,000 in investments under management by Scotia Cassels.

## **SCHOLARSHIPS AND AWARDS**

The Foundation makes the following awards to engineering students in each of Ontario's 15 accredited engineering schools:

- **Entrance Scholarships (\$1000 each, 2 per school)**

Awarded to a secondary school student with the highest marks entering an accredited engineering program. One scholarship is to be awarded to a male student and the other to a female student. Over the last 20 years the Foundation has awarded over \$265,000 in scholarships to women entering engineering programs in Ontario

- **Undergraduate Scholarships (\$1250 each, 2-8 per school based on enrolment)**

Awarded to an undergraduate student who has exhibited exceptional role model qualities through participation in professional and non-academic activities while maintaining above average marks

- **Gold Medal (no cash value, 1 per school)**

Awarded to the engineering student in his or her final year with the highest cumulative academic standing throughout their undergraduate term.

Award recipients are selected by an awards committee of the engineering faculty at each university. Every effort is made to arrange a suitable ceremony for presentation of the awards with participation by representatives of the Foundation.

In total, 88 scholarships and awards were distributed in 2010 to the 15 accredited engineering schools in Ontario (see page 4 for list).

One "Leaders for the Future" scholarship valued at \$2,000 was presented to an Ontario engineering student volunteering for an overseas assignment with Engineers Without Borders at the EWB AGM. The EWB scholarship was added to the FFE awards program in 2003.

Respectfully submitted on behalf of the Board of Directors,



Stephen Jack, P.Eng.  
Past Chair

*"Your (the Foundation) organization should be applauded on the role it has played for 5 decades in the support and advancement of professional engineers in our province.... Your commitment to engineering students, the engineering profession, and to future engineering leadership is most appreciated"*

....David Wilkinson, P.Eng., dean, Faculty of Engineering, McMaster

Ontario Professional Engineers Foundation for Education

**SCHOLARSHIP PROGRAM - 2010**

| UNIVERSITY    | ENTRANCE |               | UNDERGRADUATE |               | TOTAL     |
|---------------|----------|---------------|---------------|---------------|-----------|
|               | No.      | Value of Each | No.           | Value of Each |           |
| Carleton      | 2        | \$1000        | 4             | \$1250        | \$7,000   |
| Guelph        | 2        | \$1000        | 2             | \$1250        | \$4500    |
| Lakehead      | 2        | \$1000        | 2             | \$1250        | \$4,500   |
| Laurentian    | 2        | \$1000        | 2             | \$1250        | \$4,500   |
| McMaster      | 2        | \$1000        | 4             | \$1250        | \$7,000   |
| Ottawa        | 2        | \$1000        | 4             | \$1250        | \$7,000   |
| Queen's       | 2        | \$1000        | 6             | \$1250        | \$9,500   |
| RMC           | 2        | \$1000        | 2             | \$1250        | \$4,500   |
| Ryerson       | 2        | \$1000        | 6             | \$1250        | \$9,500   |
| Toronto       | 2        | \$1000        | 8             | \$1250        | \$12,000  |
| UOIT          | 2        | \$1000        | 2             | \$1250        | \$4,500   |
| Waterloo      | 2        | \$1000        | 8             | \$1250        | \$12,000  |
| Western       | 2        | \$1000        | 4             | \$1250        | \$7,000   |
| Windsor       | 2        | \$1000        | 2             | \$1250        | \$4,500   |
| York          | 2        | \$1000        | 2             | \$1250        | \$4,500   |
| <b>TOTALS</b> | 30       |               | 58            |               | \$102,500 |

**EWB SCHOLARSHIP**

A \$2,000 scholarship is awarded to an Ontario engineering student for outstanding leadership in an overseas volunteer assignment with Engineers without Borders.

**MEDAL FOR ACADEMIC ACHIEVEMENT**

In addition to the above scholarships, the Foundation presents a Gold Medal for Academic Achievement at each of the 15 Ontario Universities providing accredited engineering courses.