



FFE News

Editor Derek Wilson, P.Eng

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Welcome to the second issue of FFE Newsletter, designed to give Foundation members and friends a brief catch up on our affairs and progress.

News from our members

News and comments from members will always be welcome. Please send them to www.penged@peo.on.ca made out to the editor.

Annual general meeting

At the AGM on June 23rd members said farewell to retiring Directors Nick Monsour, Ron Sparrow and Cathy Redden. Brian Ross was elected to the Board and joins returning Board members: George Comrie, Stephen Jack, Derek Wilson, Diane Freeman, Noreen Calderbank, Ken Lopez, Seimer Tsang and Catherine Karakatsanis.

New treasurer

The Board welcomes our new Treasurer Chetan Mehta, MBA. Chetan is Manager of Financial Reporting and Procurement for PEO.

Chapter donations

The London, Lakehead, Ottawa and Algoma Chapters have contributed or promised donations raised from local fundraising events. More Chapters are encouraged to follow their example and include FFE as a named charity in golf tournaments, curling and similar events.

Results so far of industry fundraising drive

A modest target of \$5,000 was set for 2006. We were delighted to note at the time of this newsletter, some \$7,750 has been received or pledged from corporate supporters and PEO chapters.

Member donations

PEO Members make the largest contributions to the FFE through donations on their annual fee renewal. As of the end of August a total of \$67,157.00 has been received. Without the Members support we would not be able to provide the current level of scholarships to engineering students and extend support for PEO members in financial distress through the Benevolent Fund.

Boost by chapters

We were delighted that Chapter Chairs where engineering schools are located agreed to represent the FFE at prestigious awards ceremonies. Our thanks goes out to Mike Watters (Sudbury), Jo-anne Moore (Ottawa), John Van Oostrom (Kingston), Richard Zytner (Grand Valley), Mathew Ng (London).

Board active in scholarship presentations

Board members and FFE representatives visited 11 of the 13 Engineering schools during the last awards season to personally talk to award recipients and academic staff.

Stephen Jack and Derek Wilson were very well received during a recent visit to McMaster University to discuss scholarships.



Board members (l-r), back row: Noreen Calderbank, Stephen Jack, George Comrie, Catherine Karakatsanis and Ken Lopez. U of T Students, (l-r): Kristine Wyss, Emma Brisson, Caroline Lai, Carolyn Halladay and William Lo.

Fee complies with revenue Canada rules

As registered charity, the FFE must meet a disbursement quota which states that 80% of its receipted donations must be spent directly for charitable causes. Last year FFE spent 90% of its donations on awards to University students and a single donation to Engineers Without Borders. Administrative expenses were held to 16% of the total income for the year.

Increase in undergraduate tuition costs

Did you know that undergraduate tuition costs at some engineering schools have risen by over 300% at some Ontario universities over the last decade? Can you remember how much your engineering tuition was?

Members in the news

Diane Freeman is running for City of Waterloo Ward 4 Councilor. Nick Monsour is running for Vice President PEO. Brenda Caplan is busy raising funds for the FFE. The grapevine says that Brenda will be back on the Board this year.

The answer to Newsletter #1 puzzle was 7. (Add # at top right & left, divide by three, $16+5=21/3=7$). This newsletter puzzle is: _____. Insert the missing letter. Richard Weldon came close to solving the first puzzle.

R	V	K	Q
N	P	C	?